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北京迪信通商貿股份有限公司
Beijing Digital Telecom Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6188)

DISCLOSEABLE TRANSACTIONS SUBSCRIPTION OF 2025 STRUCTURED DEPOSIT PRODUCTS

2025 BOCOM STRUCTURED DEPOSIT AGREEMENT

Reference is made to the announcement of the Company dated 12 August 2024 in relation to the subscription of the 2024 BOCOM Structured Deposit Product 2 from Bank of Communications. As at the date of this announcement, the 2024 BOCOM Structured Deposit Product 2 has been redeemed in full upon its maturity on 14 February 2025 in accordance with the terms of the 2024 BOCOM Structured Deposit Agreement 2.

The Board announces that on 17 February 2025, Zhuhai Dixintong has entered into the 2025 BOCOM Structured Deposit Agreement with Bank of Communications, pursuant to which Zhuhai Dixintong agreed to subscribe for the structured deposit of RMB140 million.

2025 CIB STRUCTURED DEPOSIT AGREEMENT

The Board announces that on 17 February 2025, Zhuhai Dixintong has entered into the 2025 CIB Structured Deposit Agreement with Industrial Bank, pursuant to which Zhuhai Dixintong agreed to subscribe for the structured deposit of RMB50 million.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of each of (i) the subscription of the structured deposit under the 2025 BOCOM Structured Deposit Agreement; and (ii) the subscription of the structured deposit under the 2025 CIB Structured Deposit Agreement exceeds 5% but all of the applicable percentage ratios are less than 25%, the subscription of each of the 2025 Structured Deposit Products constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules but exempt from circular and Shareholders' approval requirements.

2025 BOCOM STRUCTURED DEPOSIT AGREEMENT

Reference is made to the announcement of the Company dated 12 August 2024 in relation to the subscription of the 2024 BOCOM Structured Deposit Product 2 from Bank of Communications. As at the date of this announcement, the 2024 BOCOM Structured Deposit Product 2 has been redeemed in full upon its maturity on 14 February 2025 in accordance with the terms of the 2024 BOCOM Structured Deposit Agreement 2.

The Board announces that on 17 February 2025, Zhuhai Dixintong has entered into the 2025 BOCOM Structured Deposit Agreement with Bank of Communications, pursuant to which Zhuhai Dixintong agreed to subscribe for the structured deposit of RMB140 million.

The principal terms of the 2025 BOCOM Structured Deposit Agreement are summarised as follows:

Date:	17 February 2025
Parties:	(1) Zhuhai Dixintong, as the subscriber; and (2) Bank of Communications (Zhuhai Yuehai Road Sub-branch), as the bank
Name of product:	Bank of Communications Yuntong Wealth Term Structured Deposit 181 Days (linked to a bearish exchange rate)* (交通銀行蘊通財富定期型結構性存款181天(掛鉤匯率看跌))
Type of return:	Principal-guaranteed with floating return
Principal amount:	RMB140 million
Term:	181 days (From 18 February 2025 to 18 August 2025 (excluding 18 August 2025))
Subject linked to the product:	The central parity rate of the EUR/USD published on the “BFIX” page of the website of Bloomberg.
Range of annualized floating rate of return:	The range of the annualized floating rate of return will be between 1.50% and 2.15%.

The initial exchange rate is the central parity rate of the EUR/USD published on the “BFIX” page of the website of Bloomberg at 9:00 a.m. (Tokyo time) on 18 February 2025.

The final exchange rate is the central parity rate of the EUR/USD to be published on the “BFIX” page of the website of Bloomberg at 3:00 p.m. (Tokyo time) on the date of observation (being 13 August 2025).

The exercise price is the initial exchange rate plus 0.0684.

If the final exchange rate on the date of observation is higher than the exercise price, the actual annualized rate of return is 1.50% per annum.

If the final exchange rate on the date of observation is lower than or equal to the exercise price, the actual annualized rate of return is 2.15% per annum.

Principle for calculating the return:	Principal × actual annualized rate of return × actual term (i.e. the actual number of days from 18 February 2025 to 18 August 2025 (excluding 18 August 2025))/365.
Right of early termination:	Bank of Communications is entitled to unilaterally terminate the 2025 BOCOM Structured Deposit Product at its sole discretion, while Zhuhai Dixintong is not entitled to early terminate the 2025 BOCOM Structured Deposit Product.

2025 CIB STRUCTURED DEPOSIT AGREEMENT

The Board announces that on 17 February 2025, Zhuhai Dixintong has entered into the 2025 CIB Structured Deposit Agreement with Industrial Bank, pursuant to which Zhuhai Dixintong agreed to subscribe for the structured deposit of RMB50 million.

The principal terms of the 2025 CIB Structured Deposit Agreement are summarised as follows:

Date:	17 February 2025
Parties:	(1) Zhuhai Dixintong, as the subscriber; and (2) Industrial Bank (Zhuhai Branch), as the bank
Name of product:	Industrial Bank Corporate Finance RMB Structured Deposit Products* (興業銀行企業金融人民幣結構性存款產品)
Type of return:	Principal-guaranteed with floating return
Principal amount:	RMB50 million
Term:	182 days (From 18 February 2025 to 19 August 2025 (excluding 19 August 2025))
Subject linked to the product:	The morning Shanghai Gold Benchmark Price as announced by the Shanghai Gold Exchange.
Business days of the product of observation:	The trading days of the Shanghai Gold Exchange.

Date of observation:	14 August 2025, adjusted to the previous business day of the product of observation if that day is not a business day of the product of observation.
Price at the date of observation:	The price of the product of observation at the date of observation.
Reference price:	The morning Shanghai Gold Benchmark Price of the Shanghai Gold Exchange on the next business day of the product of observation after the value date.
Return on the product:	Return on the product = principal amount \times (fixed return rate + floating return rate) \times number of deposit days/365 In particular, the fixed return rate is 1.50% per annum.
Basis for determination of the floating return rate:	(1) If the price at the date of observation is higher than or equal to “reference price \times 86.00%”, the floating return rate is 0.64% per annum; and (2) If the price at the date of observation is lower than “reference price \times 86.00%”, the floating return rate is nil.
Payment of the principal and return:	Interest shall be repaid together with the principal.

INFORMATION ON THE PARTIES

The Group

The Company is a joint stock limited company incorporated in the PRC on 31 May 2001. The principal business activities of the Group are the sales of mobile telecommunications devices and accessories and the provision of related services.

Zhuhai Dixintong

Zhuhai Dixintong is a wholly-owned subsidiary of the Company, which is principally engaged in the sales of communication equipment, electronic products and automobile and related accessories and the provision of computer system services.

The Banks

Bank of Communications is a large-scale joint stock commercial bank in the PRC. Its principal businesses include banking and related financial businesses, corporate banking business, personal banking and inter-bank and financial market businesses. Its H shares and A shares are listed on the Stock Exchange (stock code: 3328) and on the Shanghai Stock Exchange (stock code: 601328), respectively.

Industrial Bank is a licensed bank established under the laws of the PRC whose A shares are listed on the Shanghai Stock Exchange (stock code: 601166). Its principal businesses include the provision of corporate and personal services, investment banking, asset management, brokerage as well as other financial services.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Banks and their respective ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

REASONS FOR AND BENEFITS OF ENTERING INTO THE 2025 STRUCTURED DEPOSIT AGREEMENTS

The Directors are of the view that the 2025 Structured Deposit Products were principal-preserved, short-term and low-risk investment product issued by the Banks which would offer the Group with better interest rates than the prevailing fixed-term deposit interest rates offered by banks or the licensed financial institutions in the PRC. In addition, the Directors consider that the subscription of the 2025 Structured Deposit Products would efficiently utilise idle funds of the Group and increase the overall capital gain of the Group.

Accordingly, the Directors are of the view that the subscription of the 2025 Structured Deposit Products are on normal commercial terms, fair and reasonable and in the interests of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

Since the subscription of the 2025 Structured Deposit Products are accounted for as “financial assets at fair value through profit or loss” in the Company’s consolidated financial statements, they are regarded as “transactions” of the Company under Rule 14.04(1)(a) of the Listing Rules.

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of each of (i) the subscription of the structured deposit under the 2025 BOCOM Structured Deposit Agreement; and (ii) the subscription of the structured deposit under the 2025 CIB Structured Deposit Agreement exceeds 5% but all of the applicable percentage ratios are less than 25%, the subscription of each of the 2025 Structured Deposit Products constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under the Listing Rules but exempt from circular and Shareholders’ approval requirements.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“2024 BOCOM Structured Deposit Agreement 2”	the structured deposit agreement dated 12 August 2024 and entered into between Zhuhai Dixintong (as the subscriber) and Bank of Communications (Zhuhai Yuehai Road Sub-branch) (as the bank) in relation to the subscription of the 2024 BOCOM Structured Deposit Product 2
“2024 BOCOM Structured Deposit Product 2”	principal-guaranteed fixed-term structured deposit product with a principal amount of RMB200 million offered by Bank of Communications (Zhuhai Yuehai Road Sub-branch) pursuant to the 2024 BOCOM Structured Deposit Agreement 2, the principal terms of which are summarised in the announcement of the Company dated 12 August 2024
“2025 BOCOM Structured Deposit Agreement”	the structured deposit agreement dated 17 February 2025 and entered into between Zhuhai Dixintong (as the subscriber) and Bank of Communications (Zhuhai Yuehai Road Sub-branch) (as the bank) in relation to the subscription of the 2025 BOCOM Structured Deposit Product
“2025 BOCOM Structured Deposit Product”	principal-guaranteed fixed-term structured deposit product with a principal amount of RMB140 million offered by Bank of Communications (Zhuhai Yuehai Road Sub-branch) pursuant to the 2025 BOCOM Structured Deposit Agreement, the principal terms of which are summarised in this announcement
“2025 CIB Structured Deposit Agreement”	the structured deposit agreement dated 17 February 2025 and entered into between Zhuhai Dixintong (as the subscriber) and Industrial Bank (Zhuhai Branch) (as the bank) in relation to the subscription of the 2025 CIB Structured Deposit Product
“2025 CIB Structured Deposit Product”	principal-guaranteed fixed-term structured deposit product with a principal amount of RMB50 million offered by Industrial Bank (Zhuhai Branch) pursuant to the 2025 CIB Structured Deposit Agreement, the principal terms of which are summarised in this announcement
“2025 Structured Deposit Agreements”	collectively, the 2025 BOCOM Structured Deposit Agreement and the 2025 CIB Structured Deposit Agreement
“2025 Structured Deposit Products”	the structured deposit products offered by the Banks pursuant to the 2025 Structured Deposit Agreements, the principal terms of which are summarised in this announcement

“Bank of Communications”	Bank of Communications Co., Ltd. (交通銀行股份有限公司), a joint stock limited company established in the PRC with limited liability, whose H shares and A shares are listed on the Stock Exchange (stock code: 3328) and on the Shanghai Stock Exchange (stock code: 601328), respectively
“Banks”	collectively, Bank of Communications and Industrial Bank
“Board”	the board of Directors
“Company”	Beijing Digital Telecom Co., Ltd. (北京迪信通商貿股份有限公司), a joint stock company incorporated in the PRC with limited liability and whose H shares are listed on the Stock Exchange (stock code: 6188)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries from time to time
“H Share(s)”	the ordinary share(s) of the Company, with a par value of RMB1.00 each, which are listed on the Stock Exchange and traded in Hong Kong dollars
“Hong Kong”	Hong Kong Special Administrative Region
“Industrial Bank”	Industrial Bank Co., Ltd. (興業銀行股份有限公司), a commercial bank incorporated in the PRC whose A shares are listed on the Shanghai Stock Exchange (stock code: 601166)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China, for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Zhuhai Dixintong”

Zhuhai Dixintong Technology Co., Ltd.* (珠海迪信通科技有限公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company

“%”

per cent

By order of the Board
Beijing Digital Telecom Co., Ltd.
XU Jili
Chairwoman

Beijing, the PRC
17 February 2025

As at the date of this announcement, the executive Directors are Ms. XU Jili, Ms. XU Liping and Mr. LIU Donghai; the non-executive Directors are Mr. XIE Hui, Mr. JIA Zhaojie and Ms. PAN Anran; and the independent non-executive Directors are Mr. LV Tingjie, Mr. LV Pingbo and Mr. CAI Chun Fai.

* *For identification purpose only*