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北京迪信通商貿股份有限公司

**Beijing Digital Telecom Co., Ltd.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6188)**

**TERMINATIONS OF (1) MAJOR TRANSACTION AND  
CONTINUING CONNECTED TRANSACTION  
IN RELATION TO FINANCIAL SERVICES AGREEMENT AND  
(2) CONTINUING CONNECTED TRANSACTION  
IN RELATION TO ELECTRONIC COMMUNICATION  
PRODUCT PURCHASE AND SALES FRAMEWORK AGREEMENT**

References are made to the two announcements of Beijing Digital Telecom Co., Ltd (the “**Company**”) dated 23 July 2021 (the “**Announcements**”) and the circular of the Company dated 24 August 2021 (the “**Circular**”) in relation to, among other things, the Company’s entering into of the Financial Services Agreement and the Electronic Communication Product Purchase and Sales Framework Agreement. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

**TERMINATIONS OF THE FINANCIAL SERVICES AGREEMENT AND THE  
ELECTRONIC COMMUNICATION PRODUCT PURCHASE AND SALES  
FRAMEWORK AGREEMENT**

The Board announces that, due to the recent market conditions and the changes in the business arrangement of Zhuhai Huafa and its subsidiaries and the Group, (i) the Company and Huafa Finance Company have mutually agreed to terminate the Financial Services Agreement pursuant to a termination agreement dated 31 August 2021 entered into between the Company and Huafa Finance Company and (ii) the Company and Huafa Trading have mutually agreed to terminate the Electronic Communication Product Purchase and Sales Framework Agreement pursuant to a termination agreement dated 31 August 2021 entered into between the Company and Huafa Trading (collectively, the “**Terminations**”). Accordingly, all antecedent and future obligations and liabilities of the parties under the Financial Services Agreement and the Electronic Communication Product Purchase and Sales Framework Agreement will be discharged and released in all respects and neither the Company, Huafa Finance Company nor Huafa Trading, as the case may be, will have any claim against the other in any respect.

The Directors are of the view that the Terminations and the transactions contemplated thereunder have no material adverse impact on the financial position and operations of the Company.

The Company will continue to negotiate with Huafa Finance Company and Huafa Trading on possible future arrangements. As of the date of this announcement, no concrete terms or proposals have been determined. Further announcement(s) will be made by the Company as and when appropriate.

## **WITHDRAWAL OF TWO PROPOSED RESOLUTIONS TO THE EGM**

References are made to the notice of the EGM of the Company dated 24 August 2021 and the proxy form applicable to the EGM. As a result of the Terminations, the Board decided to withdraw two ordinary resolutions to be proposed at the EGM, namely, 1. to consider and approve the deposit services under the Financial Services Agreement and its proposed annual cap; and 2. to consider and approve the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap (the “**Two Proposed Resolutions**”). The Two Proposed Resolutions will not be proposed at the EGM for consideration and approval by the independent Shareholders.

## **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

References are also made to the announcement of the Company dated 16 August 2021 and the Circular in relation to the proposed appointment of non-executive Directors. The resolution 3 regarding the proposed election of the non-executive Directors will remain to be proposed for consideration and approval by the Shareholders at the EGM to be convened on 10 September 2021. Details of the proposed resolution regarding the proposed appointment of the non-executive Directors have been disclosed in the Circular. No revised circular will be sent to Shareholders.

Proxy forms which have been completed, signed and delivered in accordance with the terms as set out therein will still be valid. No votes casted on the Two Proposed Resolutions shall be counted.

By order of the Board  
**Beijing Digital Telecom Co., Ltd.**  
**XU Jili**  
*Chairwoman*

Beijing, the PRC  
31 August 2021

*As at the date of this announcement, the executive Directors are Ms. XU Jili, Ms. XU Liping and Mr. LIU Donghai; the non-executive Directors are Mr. LI Guangning, Ms. GUO Jin and Mr. GAO Dali; and the independent non-executive Directors are Mr. LV Tingjie, Mr. LV Pingbo and Mr. CAI Chun Fai.*