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北京迪信通商貿股份有限公司

Beijing Digital Telecom Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6188)

**CONTINUING CONNECTED TRANSACTION
ELECTRONIC COMMUNICATION PRODUCT
PURCHASE AND SALES FRAMEWORK AGREEMENT**

**ELECTRONIC COMMUNICATION PRODUCT PURCHASE AND SALES
FRAMEWORK AGREEMENT**

Reference is made to the joint announcement dated 3 June 2021 jointly issued by the Company, Zhuhai Huafa Industrial and Hong Kong Huafa in relation to, among other things, the close of the Offers and the results of the Offers. Immediately after the close of the Offers and as at the date of this announcement, Zhuhai Huafa Industrial (and any parties acting in concert with it) and Hong Kong Huafa jointly hold approximately 90.76% of the issued Shares of the Company and both Zhuhai Huafa Industrial and Hong Kong Huafa are direct wholly-owned subsidiaries of Zhuhai Huafa. Thus, Zhuhai Huafa is the controlling shareholder of the Company as defined under the Listing Rules and a connected person of the Company. Huafa Trading, a subsidiary of Zhuhai Huafa, is therefore a connected person of the Company. As such, the Electronic Communication Product Purchase and Sales Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

The Board is pleased to announce that on 23 July 2021, the Company entered into the Electronic Communication Product Purchase and Sales Framework Agreement with Huafa Trading, pursuant to which, the Company agreed to purchase Electronic Communication Products from Huafa Trading.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) in respect of the proposed annual cap under the Electronic Communication Product Purchase and Sales Framework Agreement is more than 5%, the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap are subject to the reporting, annual review, announcement and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

APPROVAL OF THE BOARD AND INDEPENDENT SHAREHOLDERS

As at the date of this announcement, each of the Directors, namely Ms. Xu Liping, Ms. Xu Jili, Mr. Li Guangning, Ms. Guo Jin and Mr. Gao Dali, has served in Zhuhai Huafa and/or its subsidiaries, and Mr. Liu Donghai, a Director, shall act in accordance with the will of Zhuhai Huafa Industrial pursuant to the concert party agreement dated 29 January 2021, and therefore the above Directors are deemed to be materially interested in the Electronic Communication Product Purchase and Sales Framework Agreement and have abstained from voting at the Board meeting for approving the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap. Save as disclosed above, none of the Directors has any material interest in the Electronic Communication Product Purchase and Sales Framework Agreement and is required to abstain from voting at the Board meeting for approving the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap.

Taking into account of the relevant pricing policy, the basis for determining the proposed annual cap, the reasons for and benefits of entering into the Electronic Communication Product Purchase and Sales Framework Agreement as well as the Company's internal control procedures and corporate governance measures, the Directors (including the independent non-executive Directors) are of the view that the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap are entered into in the ordinary and usual course of business of the Group on normal commercial terms, and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap are subject to the approval of independent Shareholders, the Independent Board Committee comprising all of the independent non-executive Directors has been established to advise the independent Shareholders in relation to the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap. Innovax has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the independent Shareholders on the same issue.

EXTRAORDINARY GENERAL MEETING

The extraordinary general meeting will be convened by the Company for the consideration and approval of the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap. As additional time is required by the Company for preparing and finalizing the relevant information for inclusion in the circular, a circular containing, among others, a letter from the Independent Board Committee, a letter from the Independent Financial Adviser, together with a notice convening the extraordinary general meeting, is expected to be dispatched to the Shareholders on or before 26 August 2021 in accordance with the Listing Rules.

BACKGROUND

Reference is made to the joint announcement dated 3 June 2021 jointly issued by the Company, Zhuhai Huafa Industrial and Hong Kong Huafa in relation to, among other things, the close of the Offers and the results of the Offers. Immediately after the close of the Offers and as at the date of this announcement, Zhuhai Huafa Industrial (and any parties acting in concert with it) and Hong Kong Huafa jointly hold approximately 90.76% of the issued Shares of the Company and both Zhuhai Huafa Industrial and Hong Kong Huafa are direct wholly-owned subsidiaries of Zhuhai Huafa. Thus, Zhuhai Huafa is the controlling shareholder of the Company as defined under the Listing Rules and a connected person of the Company. Huafa Trading, a subsidiary of Zhuhai Huafa, is therefore a connected person of the Company. As such, the Electronic Communication Product Purchase and Sales Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

The Board is pleased to announce that on 23 July 2021, the Company entered into the Electronic Communication Product Purchase and Sales Framework Agreement with Huafa Trading, pursuant to which, the Company agreed to purchase Electronic Communication Products from Huafa Trading.

ELECTRONIC COMMUNICATION PRODUCT PURCHASE AND SALES FRAMEWORK AGREEMENT

The principal terms of the Electronic Communication Product Purchase and Sales Framework Agreement are set out as follows:

Date	23 July 2021
Parties	(1) the Company (as purchaser) (2) Huafa Trading (as vendor)
Duration	From 23 July 2021 to 31 December 2021

Condition precedent	The Electronic Communication Product Purchase and Sales Framework Agreement is subject to the independent Shareholders' review and approval at the extraordinary general meeting of the Company.
Subject matter	<p>Pursuant to terms and conditions of the Electronic Communication Product Purchase and Sales Framework Agreement, the Company agreed to purchase Electronic Communication Products from Huafa Trading.</p> <p>Subject to terms and conditions of the Electronic Communication Product Purchase and Sales Framework Agreement, the Company shall sign further specific sales contracts (or the orders thereunder) in respect of specific purchase transaction with Huafa Trading to determine the specific scope of Electronic Communication Products and detailed terms and conditions on the purchase of such products.</p>
Terms of payment	The payment shall be paid by the Company within 60 days from the date of signing further specific sales contract (or the orders thereunder) under the Electronic Communication Product Purchase and Sales Framework Agreement. The amount and terms of payment are subject to the specific terms and conditions set out in the specific sales contract (or the orders thereunder).
Performance bond	The Company shall pay the performance bond to Huafa Trading within 3 days from the date of signing further specific sales contract (or the orders thereunder) under the Electronic Communication Product Purchase and Sales Framework Agreement at 10% of the consideration of the related specific sales contract.

PRICING POLICY

The pricing of the Electronic Communication Products under the Electronic Communication Product Purchase and Sales Framework Agreement will be determined after arm's length negotiations between the parties by reference to guided-price of the products set by manufacturers and agents.

To ensure that the price and terms of the Electronic Communication Products offered by Huafa Trading to the Company are no less favourable than the price and terms offered by other independent third party suppliers, the Company would obtain comparable purchase quotations of identical products and amounts from independent third party suppliers from time to time.

HISTORICAL TRANSACTION AMOUNTS

There is no any electronic communication product purchase and sale transaction between the Company and Huafa Trading before entering into the Electronic Communication Product Purchase and Sales Framework Agreement.

PROPOSED ANNUAL CAP AND BASIS OF DETERMINATION

The maximum annual cap in respect of transactions for the purchase of the Electronic Communication Products to be made by the Company from Huafa Trading from 23 July 2021 to 31 December 2021 shall not exceed RMB10,000 million.

As of 31 December 2021, the proposed annual cap under the Electronic Communication Product Purchase and Sales Framework Agreement is arrived primarily with reference to:

1. Future Development Goals of the Company. During the “14th Five-Year Plan” period, the Company, with the support of Zhuhai Huafa, will continue to seize the good opportunity of operator’s retail transformation, mobile phone manufacturer’s brand landscape restructuring, and the explosive growth of omni-channel traffic dividend. On the basis of achieving the existing retail and distribution business growth target of more than 50% in three years, the Company also plans to expand its business scale in four platform businesses, namely IoT products for government enterprises and provincial operators, live streaming merchant pallets, nationwide and regional second-tier brands agents, and Apple education products agency procurement. Under the aforesaid future development goals, the Company expects that the Group’s operating revenue will be approximately RMB18.8 billion, RMB24.8 billion and RMB29.4 billion for the three years ending 31 December 2021, 31 December 2022 and 31 December 2023, respectively. Accordingly, the Company calculated the sales based on the operating revenue for the next three years and further estimated the purchase amount (the purchase amount is approximated 80% of the sales);
2. Historical operating revenue and purchase amount of the Group. For the three years ended 31 December 2018, 31 December 2019 and 31 December 2020, the Group’s operating revenue was approximately RMB15 billion, RMB15.4 billion and RMB13.6 billion, respectively, and the Group’s corresponding omni-channel retail and distribution purchase amounts were approximately RMB13.73 billion, RMB14.09 billion and RMB11.48 billion, respectively; and
3. The historical proportion of the agency procurement platform of the Group. For the three years ended 31 December 2018, 31 December 2019 and 31 December 2020, the Group’s proportion of the agency procurement platform was 7.34%, 26.53% and 41.16%, respectively. Based on the industry trend, the Group’s proportion of agency procurement will increase in the future and is expected to be no less than 60% on average in the next three years.

REASONS FOR AND BENEFITS OF ENTERING INTO THE ELECTRONIC COMMUNICATION PRODUCT PURCHASE AND SALES FRAMEWORK AGREEMENT

During the “14th Five-Year Plan” period, the Company, with the support of Zhuhai Huafa, will continue to seize the good opportunity of operator’s retail transformation, mobile phone manufacturer’s brand landscape restructuring, and the explosive growth of omni-channel traffic dividend. On the basis of achieving the existing retail and distribution business growth target of more than 50% in three years, the Company also plans to expand its business scale in four platform businesses, namely IoT products for government enterprises and provincial operators, live streaming merchant pallets, nationwide second-tier brands and regional agents, and Apple education products agency procurement. In addition to the existing source procurement to supply the sales channel of the original stores, the new platform business will have higher requirements for the quantity and category of sources, requiring more procurement capital support to meet the source demand. The Company and Huafa Trading are both subsidiaries of Zhuhai Huafa, and the inter-company communication and collaboration within the Group is more efficient. By entering into the Electronic Communication Product Purchase and Sales Framework Agreement with Huafa Trading, the total procurement cost of the Company is lower than the purchase transactions with external platforms, which helps the Company to rapidly expand the construction of new business channels while maintaining the stable development of its main business. At the same time, Huafa Trading can gain a deeper understanding of the Company’s business based on the agency procurement as entry point, which makes the agency procurement business more healthy and in compliance with laws, and helps to better integrate more resources to assist the Company’s business grow expeditiously and achieve significant business synergies in the future.

The Directors (including the independent non-executive Directors) are of the view that the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap are entered into in the ordinary and usual course of business of the Group on normal commercial terms, and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

Reference is made to the joint announcement dated 3 June 2021 jointly issued by the Company, Zhuhai Huafa Industrial and Hong Kong Huafa in relation to, among other things, the close of the Offers and the results of the Offers. Immediately after the close of the Offers and as at the date of this announcement, Zhuhai Huafa Industrial (and any parties acting in concert with it) and Hong Kong Huafa jointly hold approximately 90.76% of the issued Shares of the Company and both Zhuhai Huafa Industrial and Hong Kong Huafa are direct wholly-owned subsidiaries of Zhuhai Huafa. Thus, Zhuhai Huafa is the controlling shareholder of the Company as defined under the Listing Rules and a connected person of the Company. Huafa Trading, a subsidiary of Zhuhai Huafa, is therefore a connected person of the Company. As such, the Electronic Communication Product Purchase and Sales Framework Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) in respect of the Electronic Communication Product Purchase and Sales Framework Agreement is more than 5%, the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap are subject to the reporting, annual review, announcement and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

INTERNAL CONTROL PROCEDURES AND CORPORATE GOVERNANCE MEASURES

In order to ensure that the Company strictly abides by the above pricing policy, the Company will adopt various internal control measures in the daily procurement business. These measures were carried out and monitored by the Company's functional departments (mainly the internal audit department, supported by the finance department and the legal affairs department):

1. the Company has formulated and adopted a connected transaction management system. Under such system, the Company's functional departments are responsible for reporting the collected information in respect of continuing connected transactions and the reviewed terms of the transaction agreements to the general manager, who organizes the review and reports to the Board to evaluate the fairness of the transaction terms and price terms;
2. when determining the purchase price of the products under the transactions, the procurement department of the Company will invite quotations and approve the purchase from different qualified suppliers according to the established "Purchasing Management System" to ensure that the transaction price is fair and reasonable. The Company's procurement department, finance department, legal affairs department, internal audit department, etc. jointly participated in the review of the transaction contracts to ensure that the price is consistent with the price terms of the normal supply agreement and the terms offered by the suppliers to the Company are no less favourable than those offered to the independent third parties;
3. after the commencement of the continuing connected transactions, the functional departments of the Company will keep track of and collect relevant transactions information and report to the Board on a regular basis to ensure that the actual amount incurred in the continuing connected transactions would not exceed the annual cap; in the event that the actual amount incurred is on the verge of reaching the caps, the legal affairs department will notify the Board in a timely manner. The Board will perform the corresponding procedures of review and disclosure in accordance with the relevant rules;
4. the internal audit department of the Company will perform audits regularly in respects of the continuing connected transactions to ensure the fairness and reasonableness of the transaction prices, and to ensure that the price is in line with the price terms of the normal service agreement and the terms offered by the suppliers to the Company are no less favourable than those offered to the independent third parties;

5. the independent non-executive Directors of the Company have reviewed and will continue to review the non-exempt continuing connected transactions to ensure that these agreements are entered into on normal commercial terms, are fair and reasonable, and are conducted in accordance with the terms of these agreements. The Company's auditor will also conduct an annual review of the pricing and annual cap of such non-exempt continuing connected transactions.

Taking into account of the relevant pricing policy, the basis for determining the proposed annual cap, the reasons for and benefits of entering into the Electronic Communication Product Purchase and Sales Framework Agreement as well as the Company's internal control procedures and corporate governance measures, the Directors (including the independent non-executive Directors) are of the view that the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap are entered into in the ordinary and usual course of business of the Group on normal commercial terms, and are fair and reasonable and in the interests of the Company and the Shareholders as a whole. At the same time, the Company considers that it has adequate mechanisms and internal control procedures in place to ensure compliance and strict adherence to the terms of the Electronic Communication Product Purchase and Sales Framework Agreement in respect of the continuing connected transactions.

THE BOARD'S OPINION

As at the date of this announcement, each of the Directors, namely Ms. Xu Liping, Ms. Xu Jili, Mr. Li Guangning, Ms. Guo Jin and Mr. Gao Dali, has served in Zhuhai Huafa and/or its subsidiaries, and Mr. Liu Donghai, a Director, shall act in accordance with the will of Zhuhai Huafa Industrial pursuant to the concert party agreement dated 29 January 2021, and therefore the above Directors are deemed to be materially interested in the Electronic Communication Product Purchase and Sales Framework Agreement and have abstained from voting at the Board meeting for approving the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap. Save as disclosed above, none of the Directors has any material interest in the Electronic Communication Product Purchase and Sales Framework Agreement and is required to abstain from voting at the Board meeting for approving the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap.

Taking into account of the relevant pricing policy, the basis for determining the proposed annual cap, the reasons for and benefits of entering into the Electronic Communication Product Purchase and Sales Framework Agreement as well as the Company's internal control procedures and corporate governance measures, the Directors (including the independent non-executive Directors) are of the view that the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap are entered into in the ordinary and usual course of business of the Group on normal commercial terms, and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

APPROVAL OF INDEPENDENT SHAREHOLDERS

As the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap are subject to the approval of independent Shareholders, the Independent Board Committee comprising all of the independent non-executive Directors has been established to advise the independent Shareholders in relation to the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap. Innovax has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the independent Shareholders on the same issue.

In view of the material interests held by Zhuhai Huafa in the Electronic Communication Product Purchase and Sales Framework Agreement, Zhuhai Huafa Industrial (and any parties acting in concert with it) and Hong Kong Huafa, both being the wholly-owned subsidiaries of Zhuhai Huafa, hold approximately 90.76% of the issued Shares of the Company in aggregate as at the date of this announcement and are required to abstain from voting on the resolutions proposed at the extraordinary general meeting of the Company for approving the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap.

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors, save as disclosed herein, none of other Shareholders is required to abstain from voting on relevant resolutions.

EXTRAORDINARY GENERAL MEETING

The extraordinary general meeting will be convened by the Company for the consideration and approval of the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap. As additional time is required by the Company for preparing and finalizing the relevant information for inclusion in the circular, a circular containing, among others, a letter from the Independent Board Committee, a letter from the Independent Financial Adviser, together with a notice convening the extraordinary general meeting, is expected to be dispatched to the Shareholders on or before 26 August 2021 in accordance with the Listing Rules.

GENERAL INFORMATION

The Company

The Company is a joint stock limited company incorporated in the PRC on 31 May 2001. The principal business activity of the Company is the sales of communication equipment at home country and abroad.

Huafa Trading

Huafa Trading is a limited liability company established in the PRC and a subsidiary of Zhuhai Huafa. Huafa Trading is principally engaged in bulk commodity trading business such as non-ferrous metals, coal, mineral products, building materials, petrochemicals, and agricultural products. The ultimate beneficial owner of Huafa Trading is Zhuhai Huafa.

Zhuhai Huafa

Zhuhai Huafa is a large state-owned conglomerate in the PRC with its business operations primarily conducted in Zhuhai City, Guangdong Province, which is situated at the southern end of the Pearl River Delta. Zhuhai Huafa was established as a wholly state-owned enterprise in 1980 and is under the direct supervision of Zhuhai SASAC. Zhuhai Huafa and its subsidiaries initially focused on property development in Zhuhai, and has since expanded into other cities and diversified to include other businesses. Currently, Zhuhai Huafa and its subsidiaries are primarily engaged in six major businesses, namely urban operations, financial services, property development, industrial investment, sales and trading and modern services. In addition, Zhuhai Huafa and its subsidiaries also engage in other businesses which are incidental to their six major businesses.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“acting in concert”	has the meaning ascribed to it under the Takeovers Code
“Board”	the board of directors of the Company
“Company”	Beijing Digital Telecom Co., Ltd. (北京迪信通商貿股份有限公司), a joint stock limited company incorporated in the PRC, the H Shares of which are listed on the Hong Kong Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“continuing connected transaction(s)”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary share(s) of the Company with a nominal value of RMB1.00 per share, which are subscribed for and paid up in RMB
“Electronic Communication Product(s)”	smart phones, with focus on the brands of current market leading models including Huawei, Maimang, Apple, Xiaomi, and other brands of smart phone being purchased according to the production of manufacturers and market demand
“Electronic Communication Product Purchase and Sales Framework Agreement”	the electronic communication product purchase and sales framework agreement entered into between the Company and Huafa Trading on 23 July 2021

“Group”	the Company and its subsidiaries
“H Share(s)”	ordinary share(s) of the Company with a nominal value of RMB1.00 per share, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Huafa”	Hong Kong Huafa Investment Holdings Limited* (香港華發投資控股有限公司), a company incorporated in Hong Kong with limited liability and a controlling shareholder of the Company
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Huafa Trading”	Zhuhai Huafa Commerce and Trading Holding Co., Ltd.* (珠海華發商貿控股有限公司), a limited liability company established in the PRC and a subsidiary of Zhuhai Huafa
“Independent Board Committee”	the independent board committee of the Board, comprising all of the independent non-executive Directors, formed to advise to the independent Shareholders in respect of the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap
“Independent Financial Adviser” or “Innovax”	Innovax Capital Limited, a corporation licensed under the SFO permitted to engage in Type 1 and Type 6 regulated activities (as defined under the SFO), being the independent financial adviser to advise the Independent Board Committee and the independent Shareholders in respect of the transactions contemplated under the Electronic Communication Product Purchase and Sales Framework Agreement and its proposed annual cap
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Offers”	the mandatory conditional cash offer made by Zhuhai Huafa Industrial for the Domestic Shares (other than those already owned or agreed to be acquired by Zhuhai Huafa Industrial and parties acting in concert with it) in accordance with the Takeovers Code; and the mandatory conditional cash offer made by Guotai Junan Securities (Hong Kong) Limited on behalf of Hong Kong Huafa to acquire H Shares in accordance with the Takeovers Code

“PRC”	the People’s Republic of China, for the purpose of this announcement only, excluding Hong Kong, the Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	Domestic Share(s) and H Share(s)
“Shareholder(s)”	the holder(s) of the Company’s Share(s)
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	the Code on Takeovers and Mergers issued by the Securities and Futures Commission of Hong Kong, as amended, supplemented or otherwise modified from time to time
“Zhuhai Huafa”	Zhuhai Huafa Group Co., Ltd.* (珠海華發集團有限公司), a PRC state-owned enterprise wholly-owned by the State-owned Assets Supervision and Administration Commission of Zhuhai Municipal People’s Government* (珠海市人民政府國有資產監督管理委員會) and the controlling shareholder of the Company, Zhuhai Huafa Industrial and Hong Kong Huafa
“Zhuhai Huafa Industrial”	Zhuhai Huafa Industrial Investment Holding Co., Ltd.* (珠海華發實體產業投資控股有限公司), a limited liability company established in the PRC and the controlling shareholder of the Company
“%”	per cent

By order of the Board
Beijing Digital Telecom Co., Ltd.
XU Jili
Chairwoman

Beijing, the PRC
23 July 2021

As at the date of this announcement, the executive Directors are Ms. XU Liping and Mr. LIU Donghai; the non-executive Directors are Ms. XU Jili, Mr. LI Guangning, Ms. GUO Jin and Mr. GAO Dali; and the independent non-executive Directors are Mr. LV Tingjie, Mr. LV Pingbo and Mr. CAI Chun Fai.

* *For identification purpose only*