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北京迪信通商貿股份有限公司
Beijing Digital Telecom Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6188)

**ANNOUNCEMENT ON
COMPLETION OF REDEMPTION OF
THE 2017 CORPORATE BONDS (TRANCHE I)**

On 5 April 2017, Beijing Digital Telecom Co., Ltd. (the “**Company**”) successfully issued the 2017 Corporate Bonds of Beijing Digital Telecom Co., Ltd. (Tranche I) (the “**Current Bonds**”) with an aggregate issuance price of RMB0.6 billion, at a coupon rate of 7.5% and with a maturity period of 3 years, together with an option for the issuer to adjust the coupon rate and a sellback option for investors at the end of the second year.

In accordance to the “Announcement of Beijing Digital Telecom Co., Ltd. relating to the Implementation Results of Sellback of the First Tranche of 2017 Corporate Bonds” published by the Company on 2 April 2019 at the website of the Shanghai Stock Exchange, the effective sellback declaration for the Current Bonds was 23,000 board lots. Upon the completion of such sellback, the Current Bonds being listed and traded on the Shanghai Stock Exchange would be 577,000 board lots. The balance of the Current Bonds is RMB0.577 billion and the maturity date is 5 April 2020.

On 5 April 2020, the Company completed the redemption for the principal amount and interest accrued of the Current Bonds totaling RMB620,275,000.

By order of the Board
Beijing Digital Telecom Co., Ltd.
LIU Donghai
Chairman

Beijing, the PRC, 7 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. LIU Donghai, Mr. LIU Yajun, Mr. LIU Songshan and Ms. LIU Wencui; the non-executive directors are Mr. QI Xiangdong and Ms. XIN Xin; and the independent non-executive directors are Mr. LV Tingjie, Mr. LV Pingbo and Mr. ZHANG Senquan.