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Beijing Digital Telecom Co., Ltd.

北京迪信通商貿股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6188)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Beijing Digital Telecom Co., Ltd. (the “**Company**”) to keep shareholders of the Company and potential investors informed of the latest business development of the Company.

INVESTMENT AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 15 June 2016, the Company entered into an investment agreement (the “**Agreement**”) with Spice Mobility Limited (“**Spice Mobility**”), Spice Online Retail Pvt Limited (“**Spice Online**”) and Omni Ventures Pvt Limited (“**Omni Ventures**”).

Spice Mobility is a company listed in India primarily engaged in business of mobile devices distribution and services, whose controlling shareholder is Omni Ventures, and Spice Online is a wholly-owned subsidiary of Spice Mobility immediately before entering into the Agreement, primarily engaged in the business of operating a technology platform designed for business referral and search engine requirements. All of Spice Mobility, Omni Ventures and Spice Online are independent third parties of the Company.

Pursuant to the Agreement, the Company will (i) acquire 49% equity interest in Spice Online from Spice Mobility at a consideration of USD2,500,000 and provide a loan in the amount of USD2,500,000 to Spice Online after such acquisition, and (ii) together with Omni Ventures, form a joint venture in India, whose equity interest is held by the Company as to 60% and by Omni Venture as to 40%, for which the capital commitment made by the Company consists of USD2,500,000 as equity and USD2,500,000 as a shareholder loan. The joint venture is mainly engaged in manufacturing and selling communication devices related to mobile phones and accessories.

REASONS FOR AND BENEFITS OF THE AGREEMENT

With large population and strong fundamentals of the mobile phone market but lower usage of smart phones, India is expected to have huge sales space for mobile phones. The Company, through the transactions under the Agreement, will bring its existing resources of cooperation with mobile phone manufacturers and vast management and sales experience to the Indian market with a view to expanding its overseas business and gaining greater benefits.

By Order of the Board
Beijing Digital Telecom Co., Ltd.
LIU Donghai
Chairman

Hong Kong, 15 June 2016

As at the date of this announcement, the executive directors of the Company are Mr. LIU Donghai, Mr. LIU Yajun, Mr. LIU Songshan, Ms. LIU Wencui and Ms. LIU Hua; the nonexecutive director is Mr. QI Xiangdong; and the independent non-executive directors are Mr. LV Tingjie, Mr. BIAN Yongzhuang and Mr. Vincent Man Choi, LI.