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北京迪信通商貿股份有限公司
Beijing Digital Telecom Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6188)

**FURTHER DELAY IN PUBLICATION OF 2021 INTERIM RESULTS
AND DELAY IN DESPATCH OF 2021 INTERIM REPORT FOR
THE SIX MONTHS ENDED 30 JUNE 2021
AND
UPDATE ON STATUS ON THE RESTORATION OF PUBLIC FLOAT
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Beijing Digital Telecom Co., Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 19 August 2021 in relation to the delay in publication of the 2021 Interim Results and the continued suspension of trading in the shares of the Company (the “**Announcement**”).

References are also made to (a) the composite offer and response document dated 30 April 2021 (the “**Composite Document**”) jointly issued by the Company, Zhuhai Huafa Industrial Investment Holding Co., Ltd.* (“**Zhuhai Huafa Industrial**”) and Hong Kong Huafa Investment Holdings Limited (“**Hong Kong Huafa**”, together with Zhuhai Huafa Industrial, the “**Offeror Group**”) in relation to, *inter alia*, the Offers, (b) the joint announcement dated 3 June 2021 jointly issued by the Company, Zhuhai Huafa Industrial and Hong Kong Huafa in relation to, *inter alia*, the close of the Offers, the results of the Offers, public float and suspension of trading (the “**Closing Announcement**”) and (c) the announcement of the Company dated 22 June 2021 in relation to the waiver from strict compliance with Rule 8.08(1) (a) of the Listing Rules and the status on the restoration of the public float (the “**Waiver Announcement**”).

Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement, the Composite Document and the Waiver Announcement.

* For identification purposes only

FURTHER DELAY IN PUBLICATION OF 2021 INTERIM RESULTS AND DELAY IN DESPATCH OF 2021 INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2021

Pursuant to Rules 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to publish the 2021 Interim Results not later than 31 August 2021 and to despatch the interim report for the same period (the “**2021 Interim Report**”) to its Shareholders on or before 30 September 2021.

As disclosed in the Announcement, as the COVID-19 coronavirus outbreaks persist and the management of the Company were newly formed subsequent to the change of control of the Company as referred to in the Company’s announcements dated 3 June 2021 and 30 June 2021, additional time was required for the Company to compile the Group’s consolidated management accounts for the six months ended 30 June 2021 and for the Company’s audit committee to gather sufficient information to discharge its duties and responsibilities, the Company was unable to publish its 2021 Interim Results by 31 August 2021 as required under the Listing Rules. Due to the reasons as disclosed in the Announcement, principally owing to the newly formed management of the Company requiring additional time to compile the Group’s consolidated management accounts for the six months ended 30 June 2021, as at the date of this Announcement, the 2021 Interim Results have not been published. Accordingly, the Company is unable to despatch its 2021 Interim Report by 30 September 2021 as required under the Listing Rules. Further announcement will be made by the Company once the dates for publication of the 2021 Interim Results and the despatch of the 2021 Interim Report are fixed.

The further delay in the publication of the 2021 Interim Results and the delay in the despatch of the 2021 Interim Report constitutes non-compliance with Rules 13.49(6) and 13.48(1) of the Listing Rules, respectively.

The Company will endeavour to publish the 2021 Interim Results and despatch the 2021 Interim Report as soon as possible. The Company expects to publish the 2021 Interim Results and despatch the 2021 Interim Report by 31 December 2021. The Company will publish further announcement(s) to inform its Shareholders of any updates on the date of the Board meeting to consider and approve the 2021 Interim Results as and when appropriate.

UPDATE ON STATUS ON THE RESTORATION OF PUBLIC FLOAT

As disclosed in the Closing Announcement, immediately after the close of the Offers and taking into account the valid acceptances of the Offers in respect of 327,057,912 H Shares, the Offeror Group and parties acting in concert with it held, controlled or directed 327,057,912 H Shares and 337,700,000 Domestic Shares, representing approximately 82.85% and 100% of the issued H Shares and Domestic Shares respectively and representing in aggregate approximately 90.76% of the issued Shares. Immediately following the close of the Offers, 67,702,488 H Shares, representing approximately 9.24% of the issued Shares as at the date of the Closing Announcement, were held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25% of the Shares as set out in Rule 8.08(1)(a) of the Listing Rules was not satisfied. At the request of the Company, trading in the H Shares has been suspended since 4 June 2021 since the percentage of public float fell below 15% following the close of the Offers.

As disclosed in the Waiver Announcement, the Stock Exchange had on 21 June 2021 granted, a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period from 3 June 2021 to 3 October 2021, for the Company to restore its minimum public float.

The Company has been informed by the Offeror Group that the Offeror Group and its financial advisers have been approaching and communicating with potential investors of various backgrounds to negotiate for potential sale of the Shares the Offeror Group acquired from the Offer with a view of restoring the Company's minimum public float as required under Rule 8.08(1)(a) of the Listing Rules as soon as possible. However, in view of the recent volatile and adverse capital market conditions, the investor sentiment was generally gloomy and time required to solicit sufficient demand in Shares was longer than expected, and therefore the Offeror Group has not received favourable feedback from potential investors. The substantial number of H Shares to be disposed of and/or to be issued for the restoration of the public float of the Company also added to the challenges faced by the Offeror Group. The Offeror Group thus informed the Company that it needs more time to effect appropriate measures to restore sufficient public float in the Shares.

As at the date of this announcement, 67,702,488 H Shares, representing approximately 9.24% of the issued Shares, are held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules remains unsatisfied.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the H Shares has been suspended with effect from 9:00 a.m. on 4 June 2021 and will remain suspended until further notice. Further announcement(s) will be made by the Company regarding the restoration of the public float as and when appropriate pursuant to the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board
Beijing Digital Telecom Co., Ltd.
XU Jili
Chairwoman

Beijing, the PRC
30 September 2021

As at the date of this announcement, the executive Directors are Ms. XU Jili, Ms. XU Liping and Mr. LIU Donghai; the non-executive Directors are Mr. XIE Hui, Mr. JIA Zhaojie and Ms. PAN Anran; and the independent non-executive Directors are Mr. LV Tingjie, Mr. LV Pingbo and Mr. CAI Chun Fai.