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北京迪信通商貿股份有限公司

**Beijing Digital Telecom Co., Ltd.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6188)**

**APPLICATION FOR GRANT OF EXTENSION OF  
WAIVER FROM STRICT COMPLIANCE WITH RULE  
8.08(1)(a) OF THE LISTING RULES  
AND  
UPDATE ON STATUS ON THE RESTORATION OF THE  
PUBLIC FLOAT  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Beijing Digital Telecom Co., Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 3 June 2021 (the “**Closing Announcement**”), 22 June 2021, 19 August 2021, 30 September 2021, 23 November 2021 and 3 December 2021 (collectively, the “**Announcements**”) in relation to, among others, (i) the close of the Offers, the results of the Offers and the public float of the Company; (ii) the suspension of trading of H Shares with effect from 9:00 a.m. on 4 June 2021; (iii) the delay in publication of the 2021 Interim Results and 2021 Interim Report; (iv) the waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 3 June 2021 to 3 October 2021 and an extended period from 3 October 2021 to 4 February 2022 for the Company to restore its minimum public float; (v) the status on the restoration of the public float; and (vi) the resumption guidance letter received from the Stock Exchange on 22 November 2021. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## UPDATE ON STATUS ON THE RESTORATION OF PUBLIC FLOAT

As disclosed in the Closing Announcement, immediately after the close of the Offers and taking into account the valid acceptances of the Offers in respect of 327,057,912 H Shares, the Offeror Group and parties acting in concert with it held, controlled or directed 327,057,912 H Shares and 337,700,000 Domestic Shares, representing approximately 82.85% and 100% of the issued H Shares and Domestic Shares of the Company respectively and representing in aggregate approximately 90.76% of the issued Shares. Immediately following the close of the Offers, 67,702,488 H Shares, representing approximately 9.24% of the issued Shares as at the date of the Closing Announcement, were held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25% of the Shares as set out in Rule 8.08(1)(a) of the Listing Rules was not satisfied. At the request of the Company, trading in the H Shares has been suspended since 4 June 2021 since the percentage of public float fell below 15% following the close of the Offers.

As disclosed in the announcements of the Company dated 22 June 2021 and 23 November 2021, the Stock Exchange had on 21 June 2021 and 18 November 2021 granted a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules (the “**Waiver**”) for a period from 3 June 2021 to 3 October 2021 and an extended period from 3 October 2021 to 4 February 2022 (the “**Waiver Period**”), respectively, for the Company to restore its minimum public float.

The Company has been informed by the Offeror Group that the Offeror Group and its financial advisers have been approaching and communicating with potential investors from various industries with a view of restoring the Company’s minimum public float as required under Rule 8.08(1)(a) of the Listing Rules as soon as possible. However, in view of the recent volatile and adverse capital market conditions resulting in the investor sentiment being generally gloomy and that potential investors generally have taken a more cautious and prudent approach in their investments, the Offeror Group therefore took a longer time than expected to solicit sufficient demand in H Shares and has not received favourable feedback from potential investors. The substantial number of H Shares to be disposed of and/or to be issued for the restoration of the public float of the Company also added to the challenges faced by the Offeror Group. The Offeror Group thus informed the Company that it needs additional time to effect appropriate measures to restore sufficient public float in the Shares.

As at the date of this announcement, 67,702,488 H Shares, representing approximately 9.24% of the issued Shares, are held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1)(a) of the Listing Rules remains unsatisfied.

## **APPLICATION FOR THE GRANT OF EXTENSION OF WAIVER FROM STRICT COMPLIANCE WITH RULE 8.08(1)(a) OF THE LISTING RULES**

As the Waiver Period will expire on 4 February 2022 and having considered, among others, (i) the number of H Shares held by the Offeror Group, (ii) additional time and efforts that may be required for steps, including but not limited to the time required to negotiate with potential investors and to complete the Offeror Group's subsequent internal clearance process in accordance with the applicable laws and requirements, to be taken to restore the minimum public float of the Company, and (iii) the recent volatile and adverse capital market conditions, the Company had applied to the Stock Exchange for an extension of temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period commencing from 5 February 2022 to 5 June 2022 (the "**Extended Waiver**").

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in H Shares has been suspended with effect from 9:00 a.m. on 4 June 2021 and will remain suspended until further notice.

The Company will publish further announcement(s) to inform the Shareholders of its progress in complying with the Resumption Guidance, any significant developments in respect of the publication of the 2021 Interim Results and 2021 Interim Report and the expected dates for the publication of the 2021 Interim Results and 2021 Interim Report as and when appropriate, the restoration of the minimum public float requirement, as well as quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.**

By order of the Board  
**Beijing Digital Telecom Co., Ltd.**  
**XU Jili**  
*Chairwoman*

Beijing, the PRC  
31 January 2022

*As at the date of this announcement, the executive Directors are Ms. XU Jili, Ms. XU Liping and Mr. LIU Donghai; the non-executive Directors are Mr. XIE Hui, Mr. JIA Zhaojie and Ms. PAN Anran; and the independent non-executive Directors are Mr. LV Tingjie, Mr. LV Pingbo and Mr. CAI Chun Fai.*