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北京迪信通商貿股份有限公司

**Beijing Digital Telecom Co., Ltd.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6188)**

**ANNOUNCEMENT  
WAIVER FROM STRICT COMPLIANCE WITH RULE 8.08(1)(a) OF  
THE LISTING RULES  
AND  
STATUS ON THE RESTORATION OF THE PUBLIC FLOAT**

References are made to (a) the composite offer and response document dated 30 April 2021 (the “**Composite Document**”) jointly issued by Beijing Digital Telecom Co., Ltd. (the “**Company**”), Zhuhai Huafa Industrial Investment Holding Co., Ltd.\* (“**Zhuhai Huafa Industrial**”) and Hong Kong Huafa Investment Holdings Limited (“**Hong Kong Huafa**”) in relation to, inter alia, the Offers and (b) the joint announcement dated 3 June 2021 jointly issued by the Company, Zhuhai Huafa Industrial and Hong Kong Huafa in relation to, inter alia, the close of the Offers, the results of the Offers, public float and suspension of trading (the “**Closing Announcement**”).

Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 8.08(1)(a) OF THE LISTING RULES**

As disclosed in the Closing Announcement, immediately after the close of the Offers and taking into account the valid acceptances of the Offers in respect of 327,057,912 H Shares, the Offeror Group and parties acting in concert with it held, controlled or directed 327,057,912 H Shares and 337,700,000 Domestic Shares, representing approximately 82.85% and 100% of the issued H Shares and Domestic Shares of the Company respectively and representing in aggregate approximately 90.76% of the issued Shares of the Company.

Immediately following the close of the Offers, 67,702,488 H Shares, representing approximately 9.24% of the issued Shares as at the date of the Closing Announcement, were held by the public (within the meaning of the Listing Rules). Accordingly, the minimum public float requirement of 25% of the Shares as set out in Rule 8.08(1)(a) of the Listing Rules is not satisfied.

An application was made to the Stock Exchange for a temporary waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period of four months commencing from 3 June 2021, being the date of the close of the Offers (the “**Waiver**”). On 21 June 2021, the Stock Exchange granted the Waiver to the Company for the period from 3 June 2021 to 3 October 2021, subject to the issue of this announcement.

## **CURRENT STATUS OF THE PUBLIC FLOAT OF THE COMPANY**

As at the date of this announcement, the public float of the Company is approximately 9.24% and the shareholding structure of the Company is as follows:

	<b>As at the date of this announcement</b>	
	<i>Approximate %</i>	
	<i>Number of</i>	<i>of total issued</i>
	<i>Shares</i>	<i>share capital</i>
The Offeror Group and parties acting in concert with any of them	664,757,912	90.76%
Other Domestic Shareholders	–	–
Other H Shareholders	67,702,488	9.24%
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Total	<b>732,460,400</b>	<b>100%</b>
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## **STATUS ON THE RESTORATION OF THE PUBLIC FLOAT OF THE COMPANY**

The Offeror Group and the new directors to be appointed by the Offeror Group to the Board had jointly and severally undertaken to the Stock Exchange to take appropriate steps to ensure that sufficient public float exists in the Shares. As at the date of this announcement, the Offeror Group has been discussing with a potential placing agent to identify potential places for a sufficient number of H Shares to restore the public float of the Company. The Offeror Group expects that such actions to restore sufficient public float in the Shares of the Company will be completed on or before 3 October 2021.

Further announcement(s) will be made by the Company regarding the restoration of the public float as and when appropriate.

By order of the Board  
**Beijing Digital Telecom Co., Ltd.**  
**LIU Donghai**  
*Chairman*

Beijing, the PRC, 22 June 2021

*As at the date of this announcement, the executive Directors are Mr. LIU Donghai and Mr. LIU Yajun; the non-executive Directors are Mr. LI Wenzhi, Mr. YAO Yanzhong and Mr. LV Jing; and the independent non-executive Directors are Mr. LV Tingjie, Mr. LV Pingbo and Mr. ZHANG Senquan.*

\* *For identification purpose only*